



# Theory Of Games And Economic Behavior

*John Von Neumann*

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**Theory Of Games And Economic Behavior** John Von Neumann

This book contains an exposition and various applications of a mathematical theory of games. The theory has been developed by one of us since 1928 and is now published for the first time in its entirety. The applications are of two kinds: On the one hand to games in the proper sense, on the other hand to economic and sociological problems which, as we hope to show, are best approached from this direction.

The applications which we shall make to games serve at least as much to corroborate the theory as to investigate these games. The nature of this reciprocal relationship will become clear as the investigation proceeds. Our major interest is, of course, in the economic and sociological direction. Here we can approach only the simplest questions. However, these questions are of a fundamental character. Furthermore, our aim is primarily to show that there is a rigorous approach to these subjects, involving, as they do, questions of parallel or opposite interest, perfect or imperfect information, free rational decision or chance influences.

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